

[LEGAL NOTICE NO. 69]

INCOME TAX ACT 2015

**Income Tax (Exempt Income) (Amendment)  
Regulations 2018**

IN exercise of the powers conferred on me by section 142(1) of the Income Tax Act 2015, I hereby make these Regulations—

*Short title and commencement*

1.—(1) These Regulations may be cited as the Income Tax (Exempt Income) (Amendment) Regulations 2018.

(2) These Regulations come into force on 1 August 2018.

*Schedule amended*

2. The Schedule to the Income Tax (Exempt Income) Regulations 2016 is amended by—

- (a) in Part 4 in paragraph (9)(a) and (c), deleting “\$16,000” and substituting “\$30,000”;
- (b) in Part 9 in paragraph (3), deleting ““Information Communication Technology business” means services provided by a person by way of software development, call centres, or internet services” and substituting ““Information Communications Technology business” means services provided by a person which are Information Communications Technology enabled such as software development, call centres, customer contact centres, engineering and design, research and development, animation and content creation, distance learning, market research, travel services, finance and accounting services, human resource services, legal services, compliance and risk services or other administration services”; and
- (c) in Part 10—
  - (i) in paragraph (a)—
    - (A) after “income”, inserting “of a resident person”;
    - (B) after “shares” inserting “or any other income of a resident person”; and
    - (C) after “private”, inserting “or public”;
  - (ii) in paragraphs (b) and (c) after “private” wherever it appears, inserting “or public”; and

- (iii) renumbering paragraphs (a), (b) and (c) as paragraphs (1), (2) and (3) respectively.

Made this 31st day of July 2018.

A. SAYED-KHAIYUM  
Attorney-General and Minister for Economy