

ACT NO. 16 OF 2018

I assent.

J. K. KONROTE
President

[13 July 2018]

AN ACT**TO AMEND THE SERVICE TURNOVER TAX ACT 2012**

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

1.—(1) This Act may be cited as the Service Turnover Tax (Budget Amendment) Act 2018.

(2) This Act comes into force on 1 August 2018.

(3) In this Act, the Service Turnover Tax Act 2012 is referred to as the “Principal Act”.

Section 2 amended

2. Section 2 of the Principal Act is amended by deleting the definition of “prescribed service” and substituting the following—

““prescribed service” means a service listed in the Schedule where the annual gross turnover for the provision of such service exceeds \$1.25 million;”.

Section 5 amended

3. Section 5 of the Principal Act is amended by—

(a) in subsection (5), deleting “the amount specified in paragraphs 10, 11, 12 or 13 of the Schedule” and substituting “\$1.25 million”; and

(b) deleting subsection (6) and substituting the following—

“(6) Subject to this Act, any accountable person registered under subsection (5) that has been registered for 12 consecutive months may notify the CEO if the annual gross turnover of the prescribed service during the period of 12 months is not more than \$1.25 million and if the CEO is satisfied that the annual gross turnover of the prescribed service during the period of 12 months is not more than \$1.25 million the CEO shall deregister the accountable person.”.

Schedule amended

4. The Schedule to the Principal Act is amended by—

- (a) in paragraph 10, deleting “and their annual gross turnover is over \$1.25 million”; and
- (b) in paragraph 11, deleting “with an annual gross turnover of over \$1.25 million”.

Passed by the Parliament of the Republic of Fiji this 12th day of July 2018.